

RESERVES - PROJECTED BALANCES (EXCLUDES SALCOMBE HARBOUR)						APPENDIX A
	Cost Centre	Opening balance 01.04.2019 £000s	Additions to Reserve 2019/20 £000s	Predicted Spend 2019/20 £000s	Projected balance 31.03.2020 £000s	Comments
<b>EARMARKED RESERVES</b>						
<b>Specific Reserves - General Fund</b>						
Capital Programme	S0820	(84)	(453)	453	(84)	Transfer to R & M Reserve £80k, 17/18 Capital Programme £30k, Kingsbridge Quay Master Plan Stage 2a, 18/19 Capital Programme £204k, 19/20 Capital Programme £140k
Revenue Grants	S0821	(578)	0	0	(578)	Comprises of grants with no repayment conditions - created as a result of International Financial Reporting Standards (IFRS)
Affordable Housing	S0822	(988)	0	910	(78)	Funding of Capital Programme Commitments
Renovation Grant Reserve	S0823	(7)	0	0	(7)	Comprises proceeds from repayments
New Homes Bonus	S0804	(1,155)	0	919	(236)	Commitments as per 19/20 budget report approved at Council on 21/2/19 (£500k to fund the Revenue Base Budget in 19/20)
Community Parks and Open Spaces	S0826	(107)	(17)	95	(29)	South Devon Tennis Courts, Follaton Arboretum
Repairs & Maintenance	S0827	(45)	(148)	3	(190)	Coronation Road toilets (O&S 38/18)
Marine Infrastructure	S0828	(210)	(58)	200	(68)	Baston Harbour Workshops as per 19/20 Capital Programme (E.70/18)
Land and Development	S0829	(94)	(121)	76	(139)	Commitments include the balance of the land transfer to Dartmouth Town Council £12k, feasibility studies £14k, and £50k earmarked for Council Owned Asset Investment and Development E.08/18.
Dartmouth Ferry Repairs & Renewals	S0830	(455)	(87)	174	(368)	Fleet refurbishment £34k, engineering works at Dartmouth Lower Ferry Workshops (health & safety urgent works) £120k
Homelessness Prevention	S0851	(112)	0	0	(112)	
Economic Initiatives	S0831	(27)	0	21	(6)	RDP Local Action £16.4k South West LEP £5k
Vehicles & Plant Renewals	S0832	(1,264)	(550)	617	(1,197)	Fleet Replacement Programme
Pay & Display Equipment Renewals	S0833	(123)	(21)	0	(144)	
On-Street Parking	S0834	(44)	0	0	(44)	
Strategic Change Reserve (T18)	S0849	0	(60)	60	0	T18 Pension Strain
ICT Development	S0836	(126)	(50)	0	(176)	
Sustainable Waste Management	S0837	(29)	(25)	54	0	
District Elections	S0838	(78)	(10)	0	(88)	
Beach Safety	S0839	(14)	0	0	(14)	
Planning Policy & Major Developments	S0840	(125)	(50)	17	(158)	Commitment relates to recommendation ii of this report
Section 106 Deposits	S0842	(38)	0	0	(38)	Comprises deposits with no repayment conditions - created as a result of IFRS
Members Sustainable Community Locality	S0846	(6)	0	0	(6)	
Innovation Fund (Invest to Earn)	S0850	(17)	0	15	(2)	Commitment relates to the development of Admiral Court, Dartmouth (Executive 16/6/16)
Community Housing Fund	S0854	(1,285)	0	0	(1,285)	Consultancy costs for future and existing schemes
Support Services Trading	S0856	(43)	0	0	(43)	
Leisure Services	S0858	(57)	0	57	0	Prudential borrowing costs
Environmental Health Initiatives	S0857	(20)	0	0	(20)	
Economic Regeneration Initiatives (predicted Business Rates pilot gain 2018/19)	S0858	(379)	0	379	0	2018/19 NNDR Pilot Gain. The commitments includes amounts earmarked for Council Owned Asset Investment and Development E.08/18, and for Commercial Development opportunities E.62/18.
Section 106 Monitoring	S0929	(124)	0	14	(110)	
Joint Local Plan	S0860	(31)	0	0	(31)	New reserve for Joint Local Plan Funding
S106 Technical Support	S0862	(20)	0	0	(20)	
<b>Sub Total excluding the Business Rates Reserve</b>		<b>(7,685)</b>	<b>(1,650)</b>	<b>4,064</b>	<b>(5,271)</b>	
Business Rates Retention	S0824	(5,114)	0	0	(5,114)	This relates to a timing issue on the accounting adjustments required for the localisation of business rates. This reserve also deals with any volatility in Business Rate income e.g. due to appeals.
<b>TOTAL EARMARKED RESERVES</b>		<b>(12,799)</b>	<b>(1,650)</b>	<b>4,064</b>	<b>(10,385)</b>	
<b>TOTAL UNEARMARKED RESERVES (General Fund Balance)</b>		<b>(1,898)</b>		<b>65</b>	<b>(1,833)</b>	Projected overspend of £65,000 for 2019/20
<b>TOTAL REVENUE RESERVES (EARMARKED AND UNEARMARKED RESERVES)</b>		<b>(14,697)</b>	<b>(1,650)</b>	<b>4,129</b>	<b>(12,218)</b>	